

## Jingdong Hua, Vice President and Treasurer of the World Bank

Jingdong Hua is Vice President and Treasurer of the World Bank. He is responsible for the World Bank's US\$200 billion debt portfolio and an asset portfolio of nearly US\$200 billion managed for the World Bank Group and 70 clients including central banks, pension funds, and sovereign wealth funds. He oversees US\$600 billion transactions used for hedging and risk management, and payments and annual cashflows of over US\$7 trillion equivalent.

Mr. Hua is also responsible for the debt issuance of the World Bank (International Bank for Reconstruction and Development) and the

International Development Association (IDA) and oversees capital markets operations for the International Finance Facility for Immunization (IFFm) for which the World Bank Treasury is the Treasury Manager. He leads the World Bank Treasury's capacity building and advisory services in financial analytics, debt management, asset management, and financial solutions for its clients.

Mr. Hua was previously Vice President and Treasurer of International Finance Corporation (IFC), a member of the World Bank Group. In that capacity, he was responsible for managing IFC's financial position, safeguarding its international triple-A rating and overseeing its debt issuance program. Under his leadership, IFC established a global treasury, focused on the development of local currency debt capital markets and innovative financial products & solutions. During his tenure, IFC has significantly increased its local currency financing capacity to benefit private sector clients. He led market-opening and innovative bond issuances and structured financial products in emerging markets including Rwanda, Nigeria, Indonesia, Colombia, Uzbekistan, India and many other countries. He was also responsible for IFC's loan syndications and co-investment program, which has mobilized over US\$60 billion for private sector development.

Prior to IFC, Mr. Hua served as Deputy Treasurer at the Asian Development Bank (ADB) in Manila. He previously held a number of positions in the treasury departments of ADB, the United Nations Development Program in New York, and the African Development Bank in Abidjan. A Chinese national, he started his career in 1983 with China National Chemical Construction Corporation. He holds a B.S. in Chemical Engineering from Qingdao University of Science and Technology, an MBA Finance from the University of Texas at Arlington, and a Master of Public Administration (MPA) from Columbia University.